

Unveiling the CIBAFI Greenhouse Gas Measurement Tool to Strengthen the Contribution of Islamic Financial Institutions to Climate Action



21 May 2024 at 13:00 Bahrain Time Zone

About CIBAFI

The General Council for Islamic Banks and Financial Institutions (CIBAFI) is an international non-profit institution that represents the Islamic financial institutions (IFIs) worldwide. It was founded by the Islamic Development Bank (IsDB) and a number of leading IFIs. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC). Today with over 130 members from over 30 jurisdictions, CIBAFI is recognised as a key component of the international architecture of the Islamic finance industry. CIBAFI's members vary from Islamic banks, multilateral banks, to Takaful companies, international standard-setting organisations, regulators, and other professional services firms.

CIBAFI's mission is to support the Islamic financial services industry (IFSI) by providing specific activities and initiatives, aiming to strengthening the growth of the industry, deepening Shariah objectives in financial dealings and transactions, and facilitate cooperation between members and institutions of common interest.

CIBAFI is guided by its Strategic Objectives, which are 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Sustainability and Innovation Integration; 3) Industry Research and Analysis; and 4) Professional Development.

Background

CIBAFI has embarked on a pioneering mission aimed at equipping Islamic Financial Institutions (IFIs) with a cutting-edge tool to measure and report greenhouse gas (GHG) emissions. This groundbreaking initiative underscores CIBAFI's commitment to sustainability and addresses urgent challenges like climate change.

The launch of the CIBAFI Greenhouse Gas Measurement Tool, tailored exclusively for Islamic banks, marks a significant milestone in this journey towards environmental stewardship. Through this tool, IFIs gain a vital resource to evaluate the environmental footprint of their investment financing portfolios.

Inaugurating this innovative tool through this webinar serves as a platform to explore its practical implications. Participants will gain insights into how Islamic banks can leverage this tool to assess GHG emissions associated with their financing and investment activities.

Key discussions during the webinar will focus on Islamic banks' pivotal role in advancing climate action initiatives. Panelists will outline action plans aligned with global standards to effectively manage climate risks. Moreover, strategies for the seamless implementation of the GHG measurement tool will be shared, ensuring Islamic banks can integrate it into their operations seamlessly.

Agenda

13:00 – 13:05	Welcoming / Opening Remarks
13:05 – 13:15	Presentation of the CIBAFI GHG Emissions Measurement Tool
13:15 – 14:00	Panel Session <ul style="list-style-type: none">• Islamic banks' role in supporting climate action initiatives.• Action plans to manage climate risks in line with global standards.• Strategies for successful implementation of the measurement tool of GHG emissions.• Potential benefits for Islamic banks in terms of reputation enhancement, attracting socially responsible investors, and aligning with evolving regulatory requirements.
14:00 – 14:15	Questions and Answers
14:15	Closing





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Registration Form

Name: -----

Position: -----

Department: -----

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Please send the completed form to CIBAFI Secretariat

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