

CIBAFI Webinar on: Talent Management Dynamics: Current Practices, Challenges, and Prospects for the Islamic Banking Industry



9th May 2023 at 11:30 Bahrain Time Zone | **Online**

About CIBAFI

The General Council for Islamic Banks and Financial Institutions (CIBAFI) is an international non-profit institution that represents the Islamic financial institutions (IFIs) worldwide. It was founded by the Islamic Development Bank (IsDB) and a number of leading IFIs. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC). Today with over 130 members from over 30 jurisdictions, CIBAFI is recognised as a key component of the international architecture of the Islamic finance industry. CIBAFI's members vary from Islamic banks, multilateral banks, to Takaful companies, international standard-setting organisations, regulators, and other professional services firms.

CIBAFI's mission is to support the Islamic financial services industry (IFSI) by providing specific activities and initiatives, aiming to strengthening the growth of the industry, deepening Shariah objectives in financial dealings and transactions, and facilitate cooperation between members and institutions of common interest.

CIBAFI is guided by its Strategic Objectives, which are 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Sustainability and Innovation Integration; 3) Industry Research and Analysis; and 4) Professional Development.

Supporting Partners:



Background

Talent management is an essential element of organizational performance and competitive advantage across diverse industries. A well-implemented talent management strategy empowers organizations to attract, develop, and retain the most suitable talent, thereby fostering innovation and stimulating growth. In recent years, the financial sector has experienced heightened competition due to the emergence of innovative business models, which have transformed customer experiences and raised their expectations. Consequently, incumbent financial institutions face mounting challenges in ensuring business continuity and maintaining a competitive edge in the market.

As the financial sector becomes increasingly competitive, incumbents, including Islamic banks, must prioritize their talent management strategies to remain ahead. This necessitates adopting strategic practices that emphasize attracting, developing, and retaining a skilled and engaged workforce capable of navigating the industry's unique challenges. By effectively managing their human capital, Islamic banks can preserve their competitive advantage and contribute to the sustainable growth of the sector.

The 2023 CIBAFI Global Islamic Bankers' Survey (GIBS) focuses on talent management in Islamic banking. It investigates current practices and challenges faced by Islamic banks in attracting, developing, and retaining talent. The findings offer insights into human capital, identifying areas for improvement and growth.

This webinar, organized to unveil the CIBAFI GIBS 2023 report, provides a platform to discuss the latest practices and trends in talent management within Islamic banks. Assembling key industry experts, the webinar will address a broad range of topics, including talent acquisition, employee development, retention strategies, and the role of technology in talent management. Through thought-provoking discussions and the exchange of experiences, the webinar aims to enhance participants' understanding of the unique challenges and opportunities Islamic banks face in managing their talents.

Agenda

11:30 - 11:50	Welcoming / Opening Remarks
11:50 - 12:00	Presentation of the Findings of the GIBS 2023 Report
12:00 - 12:45	Panel Session <ul style="list-style-type: none">• Significance of talent management in business strategy: exploring its role in driving organizational performance and competitive advantage• Emerging trends in talent management: talent analytics, employee experience, and retention strategies• Talent management in the Islamic banking landscape: key practices and challenges• Leveraging technology to optimize talent management: harnessing artificial intelligence and digital platforms• Future of talent management in Islamic banking: key prospects and strategic considerations.
12:45 - 12:55	Questions and Answers
12:55 - 13:00	Closing

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