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General Council for Islamic
Banks and Financial Institutions



المجلس العام للبنوك
والمؤسسات المالية الإسلامية

In cooperation with

S&P Global
Ratings



**CIBAFI Seminar on Credit Ratings:
Focus on Islamic Banks and Sukuk Ratings Methodology in
Cooperation with S&P Global Ratings**

29 - 30 April 2019 | Manama, Kingdom of Bahrain

About CIBAFI

The General Council for Islamic Banks and Financial Institutions (CIBAFI) is a non-profit institution that represents Islamic financial institutions (IFIs) worldwide. It was founded by the Islamic Development Bank (IDB) and a number of leading Islamic financial institutions. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC). Established on 16 May 2001 by an Emiri special decree, in the Kingdom of Bahrain, today with over 130 members from over 34 jurisdictions, CIBAFI is recognised as a key component of the international architecture of the Islamic finance industry.

Its mission is to support the Islamic financial services industry in the form of a leading industry voice in advocating regulatory, financial and economic policies which are in the broad interest of CIBAFI's members and which foster the development of the Islamic financial services industry and sound industry practices.

CIBAFI's members vary from Islamic banks, multilateral banks, international standard setting organisations, regulators and other professional service firms.

About S&P Global Ratings

S&P Global Ratings and its predecessor organizations have been in business for more than 150 years. They are the world's leading provider of credit ratings across industries, asset classes and geographies. Whether you are looking to access and diversify pools of funding, access new markets, or enhance transparency, S&P Global Ratings goal is to help clients, investors, credit counterparties and other market participants - make decisions with confidence.

S&P Global Ratings is part of S&P Global, the world's foremost provider of credit ratings, benchmarks and analytics in the global capital and commodity markets. Other S&P Global's divisions are:

- S&P Global Market Intelligence
- S&P Dow Jones Indices
- S&P Global Platts

S&P Global's goal is to provide the essential intelligence you need to make decisions with conviction.

About Seminar

Creditworthiness of countries, corporates, Islamic banks and Sukuk issuers is a key pillar of the investment criteria considered by regional and global investors. Credit Rating Agencies (CRAs) play a vital role in assessing creditworthiness, by providing credit ratings.

Credit ratings are opinions about risk. The ratings express the opinion about the ability and willingness of an issuer to meet its financial obligations in full and on time. Credit ratings can also speak to the credit quality of an individual debt issue, such as a corporate or sovereign bond or sukuk, and the relative likelihood that the issue may default. Moreover, credit ratings may play a useful role in enabling corporations and governments to raise money in the capital markets. Ratings can enhance transparency, demonstrate creditworthiness of issuer, and can also increase access to new markets.

This seminar provides a great opportunity to engage in the process, methodology, and outcomes of credit ratings, to understand their vital role in assessing the creditworthiness of countries, Islamic banks, and Islamic financial market instruments; a fundamental understanding of the components that result in a high or low rating.

Participants will engage in insightful discussions with senior directors from S&P Global Ratings, and the seminar material will be designed accordingly. The seminar is targeting senior attendees from Islamic banks and Islamic financial institutions, regulators and practitioners. It is aimed at those working but not limited to the following functions: Risk Management, Research, Asset Management, Treasury, International Banking, Financial Institutions.



Day 1: 29th April 2019

08:30 – 09:00	Registration & Morning Coffee
09:00 – 09:30	Opening Session
09:30 – 11:00	Session 1 <ul style="list-style-type: none"> • Introduction to Credit Ratings • What is a credit rating? • Ratings business model and process • Who uses ratings? Sovereign Ratings Criteria <ul style="list-style-type: none"> • Sovereign ratings framework • Institutional and governance effectiveness • Economic structure and growth prospects
11:00 – 11:30	Coffee Break
11:30 – 13:00	Session 2 Sovereign Ratings Criteria (<i>continued</i>) <ul style="list-style-type: none"> • External liquidity and international investment position • Fiscal flexibility and fiscal performance • Monetary flexibility
13:00 – 14:00	Lunch
14:00 – 16:00	Panel Session: <i>Sovereign Outlook: Emerging Markets Headwinds and Implications for Islamic Financial Institutions</i>

Day 2: 30th April 2019

09:00 – 11:00	Session 1 Bank Ratings - Islamic and Conventional Banks Banking Industry Country Risk Assessment <ul style="list-style-type: none"> • Economic risk score • Industry risk score Bank Specific Rating Factors <ul style="list-style-type: none"> • Business position • Capital and earnings • Risk position
11:00 – 11:30	Coffee Break
11:30 – 13:00	Session 2 Bank Specific Rating Factors (<i>continued</i>) <ul style="list-style-type: none"> • Funding and liquidity • Incorporating support • Risk adjusted capital frameworks • Key bank metrics
13:00 – 14:00	Lunch
14:00 – 15:30	Sukuk Rating Methodology
15:30 – 16:00	Outlook for Islamic finance & The Prospects for Green Sukuk Issuance

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Registration Form

Name: -----
Nationality: -----
Institution: -----
Position: -----
Department: -----
Address: -----
Country: -----
Email: -----
Telephone: -----
Fax: -----
Mobile: -----

Seminar Details

CIBAFI Members are entitled for two (2) complimentary seats per member institution

CIBAFI Members fee for additional seats is 900 USD

CIBAFI Non-members participation fee is 1,200 USD

Please send the completed form to CIBAFI Secretariat

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E-mail : events@cibafi.org