



General Council for Islamic
Banks And Financial Institutions



Professional Advanced Diploma in Islamic Finance



Professional Advanced Diploma in Islamic Finance

The Professional Advanced Diploma in Islamic Finance targets the participants in the programs of professional certification issued by the General Council, either directly or through its accredited agents and marketers worldwide.

- The Professional Advanced Diploma in Islamic Finance targets the participants who have already passed the exam of the Certified Islamic Specialist Programs, and obtained the certificate of qualification with a success rate ranging between 50 % and 74 % or those Passed with a success rate exceeding 75 % in the Certified Islamic Specialist certificate.
- Any candidate who has obtained a qualification certificate or a certificate of the Certified Islamic Specialist in the following areas of specialization is eligible to registration in the Professional Advanced Diploma in Islamic Finance
 1. The Certified Islamic Banker
 2. Four core professional certificates including the Certified Islamic Specialist in Islamic Capital markets, the Certified Islamic Specialist in Trade Finance, the Certified Islamic Specialist in risk management, and the Certified Islamic Specialist in Takaful insurance.
 3. Two of the elective certificates offered by the General Council, including the Certified Islamic Specialist in Accounting, the Certified Islamic Specialist in Sharia Auditing, and the Certified Islamic Specialist in Corporate Governance and Compliance.

Applicants shall send copies of the required certificates to the International Center for Islamic Finance Training, which belongs to the General Council. Applicants registering in the Professional Diploma in Islamic Finance get a special discount in the form of exemption from the registration fees for all courses, core or optional, and examinations for the Certified Islamic Specialist





Program Structure:

Certified Islamic Banker:

It is the basic certificate issued by the Center and consists of six chapters:

- Introduction to Islamic Financial Contracts
- Islamic Banking System
- Islamic Finance Operations
- Islamic Investment Operations
- Islamic Banking Services
- Sharia Boards

The Certified Islamic Specialist in Capital markets (Core)

- Definition of the Islamic financial market and its role
- Types of financial markets
- Sharing and joint stock companies
- Banking services relating to financial markets
- Islamic Financial mediation Companies
- Derivatives
- Instruments
- Investment portfolios

The Certified Islamic Specialist in Trade Finance (Core)

- Importance of Trade Finance and methods of its financing
- Standby Letters of Credit
- Bills for collection and documentary drafts
- Letters of credit
- Guarantees of international contracts
- Banking operations related to Trade Finance

The Certified Islamic Specialist in Risk Management (Core)

- Introduction to risk in financial institutions
- Types of risks in financial institutions
- Risk management according to international and Islamic standards
- Credit risk management
- Market risk management
- Operational risk management
- Liquidity risk management



Basic of islamic Accounting (Core)

- Introduction (accounting basics)
- accounting cycles
- Islamic banks accounting
- Financial statements in islamic banks
- Accounting Handling:
 1. Accounting Handlings of banking deposit operations.
 2. Accounting Handlings of deferred sale.
 3. Accounting Handlings of local Murabaha.

The Certified Islamic Specialist in Takaful Insurance (elective)

- Principles of Takaful Insurance and its comparison to Commercial Insurance
- Islamic Background for Takaful Insurance
- Sharia Supervision of Insurance companies
- Applications Takaful Insurance in Islamic banks
- Contemporary problems facing the Takaful industry and the outlook of the future

The Certified Islamic Specialist in governance and compliance (elective)

- Corporate governance in Islamic banks
- Situation of governance in Islamic banks
- Elements of the environment supportive to corporate governance in Islamic banks and financial institutions
- International and Islamic standards of governance
- Compliance in Islamic banks
- Compliance in banking operations

Basics in Sharia auditing

- sharia auditing reviewing systems
- appli cations in sharia auditing and reviwing